



OIL BASINS LIMITED

ABN 56 006 024 764

ENVIRONMENTAL POLICY

Protecting our shared environment is of significant importance to Oil Basins Limited. We will ensure that any activities we perform will not compromise the environment now or in the future.



Oil Basins Limited is committed to providing its services in a manner which ensure that protecting the environment is pursued with the equal determination as any of our business objectives. In Order to achieve the Company's objectives we will:

- Comply with, and exceed where practicable, all applicable legislative requirements.
- Develop a systematic approach to identifying hazards and managing environmental risks to reduce them to as low as reasonably practicable (ALARP)
- Establish procedures for investigating and reporting Environmental incidents and ensure that appropriate corrective actions are taken to prevent the recurrence of similar incidents.
- Provide adequate resources and training to all personnel, employees and subcontractors, to ensure a clear understanding of their responsibilities and accountabilities in regard to environmental management requirements (legal, moral and social).
- Encourage personnel to contribute to the continual improvement of environment management for all activities.
- Develop project specific environmental objectives and implement programmes to achieve them.
- Monitor and review performance of our personnel and subcontractors against environmental objectives.
- Raise the environmental awareness of our contractors and suppliers to ensure their commitment to the environment is equal to our own and they conform to similar standards.
- Where applicable incorporate environmental performance in the annual appraisal of employees and subcontractors and recognise accordingly.

Oil Basins Limited will make every effort to ensure that environmental accountability is an integral part of Oil Basins Limited performance. To this end, we measure and periodically report on our progress in realizing these commitments.

Neil Doyle
Director
31 August 2010