



OIL BASINS LIMITED
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1 October 2009

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

EXTENSION OF OFFER – CANNING BASIN OIL

Further to the ASX Release of 17 September 2009, Oil Basins Limited (OBL, ASX code OBL) wishes to advise that due to public holidays and printing / distribution delays, the Offer to subscribe for redeemable preference shares in the Canning Basin Oil Limited investment opportunity Information Memorandum Offer has been extended two weeks until Monday 19 October 2009.

Investors are reminded that the Offer is only open to Exempt or sophisticated investors under section 708(8) or section 708(10) of the Corporations Act 2001(Cth).

A handwritten signature in black ink, appearing to read 'Melanie Leydin'. The signature is fluid and cursive, with a prominent loop at the end.

Melanie Leydin
Company Secretary