



OIL BASINS LIMITED
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Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

INITIATION OF EQUITY RESEARCH COVERAGE

Oil Basins Limited (ASX codes **OBL**, **OBLOA**, **OBLOB** or the **Company**) is pleased to announce that it has commissioned Gordon Capital to prepare a research report on the Company's activities and strategic direction.

This research report is available at the Shareholder Centre / Research section of the Company's website www.oilbasins.com.au

About Gordon Capital

Gordon Capital assists small and micro-cap companies in telling their story to and connecting with the investment community. More specifically, they provide ongoing research support for companies without broker coverage and distribute this research widely through the investment community to advisers, analysts and small cap fund managers.

Yours faithfully

Neil Doyle SPE
Director & CEO