



# OIL BASINS LIMITED

ABN 56 006 024 764

---

7 February 2007

Company Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## RESEARCH REPORT

The directors of Oil Basins Limited (**ASX code OBL**) advise that Khandaker Partners Inc, a US Securities firm has initiated stock coverage on the Company and have released a research report on 6 February 2007.

The report is available for downloading from OBL's website [www.oilbasins.com.au](http://www.oilbasins.com.au)

For and on behalf of the board of  
**Oil Basins Limited**

A handwritten signature in dark ink, appearing to read 'Melanie Leydin'. The signature is fluid and cursive, with a prominent loop at the end.

Melanie Leydin  
Company Secretary