



**OIL BASINS LIMITED**  
ABN 56 006 024 764

Suite 304, 22 St Kilda Road, St Kilda Victoria 3182 Australia  
Telephone: (+61 3) 9692 7222 Facsimile: (+61 3) 9529 8057  
Email: admin@oilbasins.com.au Website: www.oilbasins.com.au

22 August 2011

Company Announcements Office  
Australian Stock Exchange Limited  
10th Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

***DESPATCH OF SHARE PURCHASE PLAN OFFER TO SHAREHOLDERS***

Oil Basins Limited ("OBL" or the "Company"; ASX Codes OBL, OBLOA and OBLOB) is pleased to announce that the Share Purchase Plan documentation was despatched to eligible shareholders on Friday 19 August 2011 and the Company has now officially opened the offer.

A copy of the Share Purchase Plan offer document setting out the terms and conditions of the offer and a sample Application Form have been included in this announcement.

**Background:**

On 15 August 2011, Oil Basins Limited ("OBL" or the "Company"; ASX Codes OBL, OBLOA and OBLOB) announced its intention to make a Share Purchase Plan ("SPP") offering eligible holders of fully paid ordinary shares recorded on its share register at 7.00 pm (Melbourne, Australia time) on Friday 12 August 2011 the opportunity to purchase at various set amounts, from a minimum of \$500 to a maximum of \$15,000, new fully paid ordinary shares ("New Shares") in the Company at \$0.025 cents per share.

**The SPP is made on a first come basis to eligible shareholders with an address recorded in Australia or New Zealand, and the Directors reserve the right to scale back if applications, individually or in total, are received for more than the permitted issue number of New Shares.**

**Current position:**

**OBL is now accepting applications.**

Yours faithfully

K W McGrath  
Executive Chairman

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# Oil Basins Limited

ACN 006 024 764

## For all enquiries:

### Phone:



(within Australia) 1300 658 087  
(outside Australia) +61 3 9415 4061

### Web:



[www.investorcentre.com/contact](http://www.investorcentre.com/contact)

000001 000 OBL  
MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

## Make your payment:



See over for details of the Offer and how to make your payment

## Share Purchase Plan Application Form

 **Your payment must be received by 5:00pm (AEST) on 12 September 2011**

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of Oil Basins Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for Oil Basins Limited shares at an issue price of A\$0.025 (2.5 cents) on the terms of the Share Purchase Plan (SPP).

In addition, by submitting the slip below, or making a payment by BPay®, you certify that the aggregate of the application price paid by you for shares under the SPP or any similar arrangement in the 12 months prior to the date of submission of the slip below does not exceed A\$15,000.

Oil Basins Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by Oil Basins Limited will be conclusive and binding on all eligible shareholders and other persons to whom the determination relates. Oil Basins Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all eligible shareholders even where Oil Basins Limited does not notify you of that event.

### Step 1: Registration Name

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

### Step 2: Make Your Payment

Note that shares may be purchased subject to purchase of the minimum value and not exceeding the maximum value. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

**BPay®:** See overleaf. Do not return the slip with **BPay®** payment.

**By Mail:** Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque or bank draft payable in Australian dollars to "Oil Basins Share Purchase Plan A/C" and crossed Not Negotiable. The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

**Turn over for details of the Offer →**

Oil Basins Limited Share Purchase Plan Application Form  
Payment must be received by 5:00pm (AEST) on 12 September 2011

© Registered to **BPay** Pty Limited ABN 69 079 137 518


# Share Purchase Plan Application Form

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STEP 1

## Registration Name & Offer Details

 For your security keep your SRN/  
HIN confidential.

Registration Name: MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Entitlement No: 00005856

Offer Details: Record date: **7:00pm (AEST) on 12 August 2011**

Minimum value available to purchase: **\$500**

Maximum value available to purchase: **\$15,000**

STEP 2

## Make Your Payment



Bill Code: 99999  
Ref No: 1234 5678 9123 4567 89

### Pay by Mail:



Make your cheque, money order or bank draft payable to  
"Oil Basins Share Purchase Plan A/C" and crossed "Not Negotiable".  
Return your cheque with the below slip to:

Contact your financial institution to make your  
payment from your cheque or savings  
account.

**Oil Basins Limited**  
C/- Computershare Investor Services Pty Limited  
GPO BOX 505 Melbourne Victoria 3001 Australia

## Privacy Statement

Personal information is collected on this form by Computershare Investor Services Pty Limited (CIS) as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS using the details provided above or email [privacy@computershare.com.au](mailto:privacy@computershare.com.au)

## Purchase Details (choose one option)

- A\$500 for 20,000 shares OR  A\$1,000 for 40,000 shares OR  A\$1,500 for 60,000 shares
- A\$3,000 for 120,000 shares OR  A\$5,000 for 200,000 shares OR  A\$7,500 for 300,000 shares
- A\$10,000 for 400,000 shares OR  A\$15,000 for 600,000 shares



Entitlement No: 00005856

Payment must be received by 5:00pm (AEST) on 12 September 2011

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

## Contact Details

Contact Name \_\_\_\_\_ Daytime Telephone \_\_\_\_\_

## Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

123456789123456789+0000000001-3051+14



# OIL BASINS LIMITED

ABN 56 006 024 764

## Share Purchase Plan

**Eligible Shareholders may purchase a parcel of shares at 2.5 cents per share up to a maximum value of \$15,000**

Dear Shareholder

Your Directors are mindful of the numerous requests we get to make something available to every shareholder and particularly those small shareholders that have supported us for some time.

Oil Basins Limited therefore announced on Monday 15 August 2011 that a Share Purchase Plan was being instigated to enable eligible shareholders who were registered at 7:00pm (AEST) on Friday 12 August 2011 to invest further in the Company by allowing them to acquire further shares at a discount to the then market price.

Please find your Share Purchase Plan offer document, including Application Form, enclosed here.

I ask that you consider the details carefully and do hope that you can participate. It is presently a very exciting time for the Company with a number of projects poised ready to take us forward.

Yours sincerely,

Kim McGrath  
Executive Chairman

**This is an important document that requires your attention**

You may wish to seek advice from your professional advisor about this offer.

Suite 304, 22 St Kilda Road, St Kilda Victoria 3182 Australia  
Telephone: (+61 3) 9692 7222 Facsimile: (+61 3) 9529 8057  
Email: [admin@oilbasins.com.au](mailto:admin@oilbasins.com.au) Website: [www.oilbasins.com.au](http://www.oilbasins.com.au)

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# Oil Basins Limited Share Purchase Plan Offer

**Closing date – 5:00pm (AEST) Monday 12 September 2011  
if not closed earlier by the Directors**

## THIS OFFER IS ON A FIRST COME BASIS

### Main Points:

- New shares under the Share Purchase Plan (SPP) are offered to all Oil Basins Limited shareholders (at the Record Date) at 2.5 cents per share - a 16.6% discount to the ASX closing price for OBL ordinary shares on Friday 12 August 2011.
- You can apply in tranches on the Application Form for new shares from a minimum of \$500 (20,000 shares) to a maximum of \$15,000 (600,000 shares).
- The Share Purchase Plan offer closes at 5pm (Melbourne time) Monday 12 September 2011 but the Directors may close the offer early if the maximum number of shares able to be issued (see below) has been applied for.
- The Directors reserve the right to scale back if applications are received for more than the maximum number of new shares able to be issued under the ASX listing rules – presently some 90 million new shares.
- New shares issued will rank equally with the present OBL ordinary shares and application to list the new shares on the ASX will be made.

## To Accept This Offer – You Should

**Make a BPay®<sup>1</sup> payment now in accordance with details on the  
Application Form**

**OR**

**Complete the Application Form and send it with payment in the enclosed  
envelope**

## Acceptance Instructions Are On The Application Form

<sup>1</sup> BPay® is registered to BPay Pty Limited ABN 69 079 137 518

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## THE OFFER AT A GLANCE

### KEY DATES\*

Date	Details
12 August 2011	<b>Record Date 7.00pm (AEST)</b> The date on which Oil Basins Limited determined eligible shareholders registered on that date.
22 August 2011	<b>Opening Date / Date of Offer</b> The date the SPP opens and offers may be accepted.
12 September 2011	<b>Closing Date</b> The date on which the SPP closes. Applications and payments (including BPay®) must be received by 5:00pm (AEST).
19 September 2011	<b>Allotment Date</b> The date new shares are allotted.
20 September 2011	<b>Despatch Date</b> The date on which holding statements are sent to shareholders.
21 September 2011	<b>Share Trading Date</b> The date on which it is expected that new shares will commence trading on the ASX.

*\*Oil Basins Limited has the discretion to alter Key Dates without notice.*

### OFFER DETAILS

Item	Detail
Issue Price	\$0.025 per share which represents a 16.6% discount to the closing price of the Company's ordinary shares on Friday 12 August 2011.
Minimum Application Amount	The minimum application amount is \$500 (20,000 shares).
Maximum Application Amount	The minimum application amount is \$15,000 (600,000 shares).
Permitted Application Amounts	Each shareholder is entitled to purchase a parcel of shares valued at any of \$500 (20,000 shares); \$1,000 (40,000 shares); \$1,500 (60,000 shares); \$3,000 (120,000 shares); \$5,000 (200,000 shares); \$7,500 (300,000 shares); \$10,000 (400,000 shares); \$15,000 (600,000 shares).

## **1. SHARE PURCHASE PLAN**

The Share Purchase Plan (“SPP”) is an opportunity for eligible shareholders of Oil Basins Limited ABN 56 006 024 764 (“Company”) to purchase additional fully paid ordinary shares in the Company without brokerage, commission or transaction costs being payable in respect of the application for, and issue of, new shares.

All new shares issued under the SPP will rank equally with existing fully paid ordinary shares of the Company and will carry the same voting rights and other entitlements. The Company intends the new shares issued under the SPP will be listed on the ASX together with the present shares.

The market price of the Company’s securities may rise or fall between the date of this offer and when any new shares are issued. Any movement will not affect the price or number of the new shares offered to each eligible shareholder under the SPP. Each eligible shareholder should seek independent advice from their financial or other professional advisors before applying for new shares under the SPP.

This offer document and the Application Form set out the terms and conditions of the offer under the SPP. By applying for new shares, you agree to be bound by the Constitution of the Company and the terms and conditions of the SPP specified in the Application Form and as herein set out.

## **2. NUMBER OF SHARES TO BE ISSUED AND PRICE**

The Company intends to issue new shares under the SPP at a price of \$0.025 per share up to the maximum number permitted under the ASX listing rules, which is a number equivalent to 30% of the fully paid ordinary shares then on issue. There are presently 301,160,244 fully paid ordinary shares on issue and they are listed on the ASX under the tag “OBL”. It should be noted that the Company also has a number of options on issue, all of which are listed on the ASX under the tags “OBLOA” and “OBLOB”.

Applications will be dealt with on a ‘first-come first-served’ basis and will not be able to be withdrawn or revoked once made.

## **3. ELIGIBILITY AND APPLICATION**

Participation in the SPP is entirely voluntary. The offer is open to all shareholders registered as holders of the fully paid ordinary shares of the Company as at 7.00pm (AEST) on Friday 12 August 2011 and whose address on the Company’s share register is in Australia or New Zealand (“eligible shareholder”). The Company has determined that it is not practical for shareholders with registered addresses in other jurisdictions to participate in the SPP.

Regardless of the number of shares held already, each eligible shareholder is entitled to apply for a permitted tranche of new shares in the Company pursuant to the SPP and as specified on the Application Form to a maximum of \$15,000 (600,000 shares).

The law prescribes the shareholder may only subscribe for up to a maximum of \$15,000 worth of shares, even if the shareholder receives more than one offer under the SPP – for example, as a consequence of having more than one shareholding under separate share accounts.

Eligible shareholders who receive more than one offer under the SPP (for example, because they hold shares in more than one capacity) may apply on different Application Forms for shares but may not apply for shares with an aggregate value of more than \$15,000.

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Eligible shareholders who hold shares as custodian (as defined by ASIC Class Order 10/789 in amendment of ASIC Class Order 09/425) for one or more persons on the Record Date may apply for up to a maximum amount of \$15,000 worth of shares in respect of each beneficiary, subject to the custodian certifying to the Company:

- (a) that the custodian is (directly or indirectly) an eligible shareholder on behalf of one or more beneficiaries;
- (b) the number of beneficiaries instructing the custodian (directly or indirectly) to participate;
- (c) the name and address of each participating beneficiary;
- (d) in respect of each participating beneficiary:
  - (i) the number of shares that the custodian holds (directly or indirectly) on their behalf; and
  - (ii) the dollar amount of shares they instructed the custodian to apply for on their behalf;
- (e) for each participating beneficiary, that the issue price for the shares applied for on the beneficiary's behalf, and any other shares applied for on that beneficiary's behalf (directly or indirectly) under a similar arrangement in the previous 12 months, does not exceed \$15,000;
- (f) that a copy of these Terms and Conditions was given to each participating beneficiary; and
- (g) where the custodian holds shares on behalf of a beneficiary indirectly, through one or more interposed custodians, the name and address of each interposed custodian.

By completing and submitting the personalised Application Form which accompanies this offer, a custodian certifies the above.

Please contact Computershare Investor Services Pty Limited on 1300 658 087 (within Australia) or +61 3 9415 4061 (outside Australia) from 8.30am to 5.00pm (AEST), Monday to Friday, to obtain the relevant certification material and submit this together with the completed personalised Application Form.

The Company reserves the absolute right, without showing cause, to reject any application where it considers the maximum application limit or any other term of the SPP has not been fully complied with.

The offer is non-renounceable and so cannot be transferred to a third-party to participate in the SPP. Only eligible shareholders may accept an offer under the SPP. The Application Form has pre-printed details including name as recorded on the register. The name of the registered shareholder on the Application Form cannot be changed.

#### **4. CLOSING DATE AND ALLOTMENT DATE**

The SPP is anticipated to close at 5.00pm (AEST) on Monday 12 September 2011, although the Company reserves the absolute right, without showing cause, to change the Closing Date of the SPP. No late applications will be accepted.

As the SPP is on a 'first-come first-serve' basis, the Closing Date may well be earlier than specified and particularly so if applications have been received for the maximum number of new shares able to be issued under the ASX listing rules.

The Allotment Date is anticipated to be Monday 19 September 2011, although the Company reserves the absolute right, without showing cause, to change the Allotment Date of the SPP. A holding statement on confirmation of allotment setting out the number of new shares allocated in respect each application will be sent shortly thereafter, and the Company will then promptly apply for them to be quoted on the official list of the ASX.

## 5. OFFER OVERSUBSCRIBED, MODIFIED, SUSPENDED OR CANCELLED

Although the SPP is offered on a 'first-come first-served' basis, if applications so received for new shares under the SPP exceed the maximum number permitted to be issued under the ASX listing rules, which is a number equivalent to 30% of the fully paid ordinary shares then on issue, the Company reserves the right to scale-back any application as it, in its absolute discretion without showing cause, sees fit.

In the event of scale-back the Company will, following the Allotment Date, refund the difference between the value of the new shares allotted (calculated at 2.5 cents per new share) and the application monies received, without interest or handling charges. Any fractional entitlements resulting from a scale-back will be rounded down.

The Company reserves the right at its absolute discretion, without showing cause, to cancel or suspend or modify the SPP at any time. If the SPP is cancelled, all application monies received will be returned without interest or handling charges.

## 6. MAKING APPLICATION

### (a) Application Form and accompanying cheque or money order

Eligible shareholders wishing to pay by cheque or money order must follow the instructions on the Application Form and complete the Application Form, provide a cheque or money order payable to **Oil Basins Share Purchase Plan A/C** and return the completed Application Form and cheque or money order to:

Oil Basins Limited,  
C/- Computershare Investor Services Pty Limited,  
GPO Box 505,  
Melbourne VIC 3001,  
Australia

to be received by the share registry no later than 5.00pm (AEST) on 12 September 2011.

### (b) Payment by BPay®

Eligible members wishing to pay by BPay® are able to do so using the specific biller code and Customer Reference Numbers detailed on their Application Form.

**If you choose to pay via BPay® you are not required to submit your Application Form.**

Your payment will not be accepted after 5:00pm (AEST) on 12 September 2011 and no shares will be issued to you in respect of that application. If you have multiple holdings you will have multiple BPay® Reference Numbers. To ensure you receive your shares in respect of that holding, you must use the specific biller code and the Customer Reference Number shown on each personalised Application Form when paying for any shares that you wish to apply for in respect of that holding. If you inadvertently use the same Customer Reference Number for more than one of your applications, you will be deemed to have applied only for the application to which that Customer Reference Number applies and any excess amount will be refunded.

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Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. You may also have your own limit on the amount that can be paid via BPay®. It is your responsibility to check that the amount you wish to pay via BPay® does not exceed your limit.

By making application on the Application Form or by submitting payment through BPay®<sup>1</sup> you acknowledge you are an eligible shareholder and that you:

- Irrevocably accept the SPP offer and acknowledge having read and understood the terms and conditions of the SPP and the details of the Application Form
- Apply to subscribe for new fully paid ordinary shares in the capital of the Company in accordance with the terms and conditions of the SPP and the details of the Application Form and agree to be bound by the Constitution of the Company
- Certify to the Company that the aggregate application amount for new shares in the Company for the following does not exceed \$15,000:
  - the new shares applied for under the SPP;
  - any other shares issued to you under a share purchase plan or similar arrangement undertaken by the Company in the 12 months prior to your application under the SPP;
  - any other new shares that you have instructed a custodian to acquire on your behalf under the SPP; and
  - any other shares issued to a custodian in the 12 months prior to your application as a result of any instruction given to you to the custodian to apply for shares in the Company on your behalf under a share purchase plan or similar arrangement undertaken by the Company.

## 7. OTHER TERMS AND CONDITIONS

An eligible shareholder may participate in the SPP except where:

- The registered holding of shares is held on behalf of another person who resides outside Australia or New Zealand
- Acting for the account or benefit of a "U.S. person" as defined in Regulations under the Securities Act 1933 of the United States of America
- A registered shareholder with a New Zealand address on the Record Date but as at the Date of Offer is no longer holding any shares in the Company

A custodian wishing to apply for new shares under the SPP on behalf of one or more beneficiaries agrees to contact the share registry for information on how it may do so, including but not limited to providing a custodian certificate and schedule to the Company as required by ASIC Class Orders 09/425 and 10/105.

Every applicant for new shares under the SPP acknowledges they are lawfully permitted to accept the offer to acquire new shares under the SPP in accordance with the laws applicable in Australia and any other applicable laws in the jurisdiction in which they and/or the beneficial owner of the registered holding is situated. Further it is acknowledged that the SPP, these terms and conditions and the details on the Application Form are irrevocably and unconditionally agreed and are governed by the laws in force in the State of Victoria, Australia and submission is made to the courts thereof and in appeal therefrom.

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The Company (and its officers and agents) are authorised to correct any error or omission in any Application Form and complete any Application Form by the insertion of missing details, while it is acknowledged the Company may at any time determine whether any Application Form is valid notwithstanding if the Application Form is incomplete, contains errors or is otherwise defective.

The Company reserves the right in its absolute discretion, without showing cause, to reject any application for new shares under the SPP that it believes fails to comply with all the terms and conditions of this offer document including the Application Form. The Company may make determinations in any manner it thinks fit, in relation to any issues, difficulties, anomalies or disputes that may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant or application. Any determination by the Company will be conclusive and binding on all eligible shareholders and any other persons to whom the determination relates.

The Company further reserves the right in its absolute discretion, without showing cause, to waive strict compliance with any part of the terms and conditions of the SPP, to amend or vary those terms and conditions and to suspend, terminate or cancel the SPP at any time. Any such amendment, variation, suspension, termination or cancellation will be binding on all eligible shareholders even where the Company does not notify one or more eligible shareholders of that event or the details thereof.

It is acknowledged that neither the Company nor the share registry has provided investment advice or financial product advice, and neither has any obligation to do so, and that the decision to apply for new shares and the application is made solely by the eligible shareholder who accepts any risk associated with any refund that may be despatched to the address shown on the Company's share register.

## **8. FURTHER ASSISTANCE**

If you have any enquiries in relation to your Application Form or the SPP, please contact the Company's share registry, Computershare Investor Services Pty Limited, by telephone on 1300 658 087 (for calls from within Australia) or +61 3 9415 4061 (for calls from outside Australia) at any time from 8.30am to 5.00pm (Melbourne time), Monday to Friday