



ASX

AUSTRALIAN STOCK EXCHANGE

ASX Circular

Date: 22 august 2006

Key topics

1. Oil Basins Limited
2. ASX code: OBL
3. Reinstatement to Official Quotation

Reading List

Banks
 Client Advisers (Brokers)
 Compliance Managers
 DTR Operators
 Issuers
 Institutions
 Managing Directors
 Non-Broker Participants
 Office Managers
 Operations Managers (back office)
 Research Analysts
 Share Registries

ASX Contact

Kate Kidson

Telephone

03 9617 7831

Australian Stock Exchange Ltd
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

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OIL BASINS LIMITED (FORMERLY SAXON INVESTMENT GROUP LIMITED) – REINSTATEMENT TO OFFICIAL QUOTATION

The securities of Oil Basins Limited (the “Company”) were suspended on 1 September 1995. The Company announced on 1 May 2006 the proposed change of activities to an oil and gas explorer. The Company’s securities remained suspended pending shareholder approval for the change of activities and compliance with chapters 1 and 2 of the Listing Rules. The Company has now satisfied these requirements.

The Company’s securities will be reinstated to official quotation on Wednesday 23 August 2006.

Upon reinstatement the Company will have the following securities quoted.

Quoted securities: 28,383,774 ordinary shares fully paid
 11,469,991 options expiring 30 September 2009 exercisable at 20 cents

ASX Code: OBL, OBL0

Time: Normal opening applies – trading commences 10.00 am EDST

SEAT Abbreviation: OIL BASINS

ISIN: AU000000OBL9
 AU000000OBL5

Home Branch: MELBOURNE

GICS: 1010 Energy

Registered Office: Suite 304, 22 St Kilda Road
 St Kilda VIC 3182
 Tel: (03) 9692 7222
 Fax: (03) 9529 8057
 Email: admin@oilbasins.com.au
 Web: www.oilbasins.com.au

Underwriter/ Lead Manager: Patersons Securities Limited
 Level 23, 2 The Esplanade
 Perth, WA 6000
 Tel: (08) 9263 1111
 Fax: (08) 9325 5123

Company Secretary: Mr Graeme Alan Menzies & Melanie Jaye leydin

Share Registry: Computershare Investor Services Pty Ltd
 GPO Box 52

Melbourne VIC 8060
Tel: 1300 360 281

No:

Balance Date: 30 June

CHES: Participating. The Company will also operate an issuer sponsored subregister.

State of incorporation: Victoria

Activities: Oil exploration, development, production and investment.

Issue Price: \$0.20

The Company has the following securities on issue, which will not be quoted.

750,000 ordinary shares, classified as restricted securities and held in escrow until 11 May 2007.

750,000 ordinary shares, classified as restricted securities and held in escrow until 13 June 2007.

4,000,000 ordinary shares, classified as restricted securities and held in escrow until 23 August 2008

16,000,000 options exercisable at \$0.20 each up to 30 September 2009, classified as restricted securities and held in escrow until 13 June 2007.

6,000,000 options exercisable at \$0.20 each up to 30 September 2009, classified as restricted securities and held in escrow until 23 August 2008.